



ST. ALOYSIUS COLLEGE(AUTONOMOUS), JABALPUR

Reaccredited 'A+' Grade by NAAC(CGPA:3.68/4.00)

College with Potential for Excellence by UGC

DST-FIST Supported & STAR College Scheme by DBT

Faculty of Arts

SUBJECT: ECONOMICS

M.A. I Semester

Paper-IV

Economic Growth and Development

Course Outcomes

CO. No.	Course Outcomes	Cognitive Level
CO 1	Understand the main concepts and determinants of economic growth and development and also understand the role of inclusive growth and sustainable development in the process of economic development.	R and U
CO 2	Demonstrate theoretical and empirical analysis of economic growth process.	R and U
CO 3	Apply various economic theories in the context of Indian development perspectives.	An and E
CO 4	Demonstrate an understanding of economic growth theory, development and policy implications.	An and E
CO 5	Learn the determinants of long-term economic growth, including the role of saving and Investment on the rate of growth.	U and An

Marking Scheme

	Credits	Marks		Total Marks
		Internal	External	
Theory	5	10	40	50
Total	5	50		

Evaluation Scheme

	Marks	
	Internal	External
Theory	1 Internal Exams of 10 Marks (During the Semester)	1 External Exams (At the End of Semester)



ST. ALOYSIUS COLLEGE(AUTONOMOUS), JABALPUR

Reaccredited 'A+' Grade by NAAC(CGPA:3.68/4.00)

College with Potential for Excellence by UGC

DST-FIST Supported & STAR College Scheme by DBT

Content of the Course

No. of Lectures (in hours per week): 4.5 Hrs. per week

Total No. of Lectures: 56.25 Hrs.

Maximum Marks: 40

Units	Topics	No. of Lectures
Unit-1	Concepts of Economic Growth and Development – Determinants of Economic Growth, Indices of Development- Human Development Index, Cost of Development, Real Cost of Development, Physical Quality of Life Index (PQLI), Concepts of Inclusive Growth and Sustainable Development.	15
Unit-2	Classical Theory of development - contributions of Adam Smith, Ricardo, Malthus and James Mill, Kari Marx, Schumpeter Model and Harrod - Dommar Model, Neo-classical growth models - Solow and Meade, Joan Robinsons' Model of Growth.	15
Unit-3	Theory of Balanced Growth –Nurkse, Lewis Growth Model with Unlimited Supply of Labour, Theory of Unbalanced Growth- Hirschman, Leibenstien's Model of Growth.	15
Unit-4	Rostows' Stages of Growth, Big Push Theory, Mahalanobis Model, Ranis- Fei Model, Kaldor's Model of Growth	15
Unit-5	Problem of Capital Formation for Economic Development, Investment Allocation, Cost Benefit Analysis, Choice of Techniques- Labour v/s Capital Intensive Techniques, Appropriate and Intermediate Technology.	15

Suggested Readings

- Adelman, I. (1961), Theories of Economic Growth and Development, Stanford University Press, Stanford.
- Chenery, H. and T.N. Srinivasan (Eds.) (1989), Handbook of Development Economics, Vols. 1&2, Elsevier, Amsterdam.
- Kindleberger, C.P. (1977), Economic Development, (3rd Edition), McGraw Hill, New York.

